REPUBLIC OF ZAMBIA
MINISTRY OF GREEN ECONOMY AND ENVIRONMENT

OFFICIAL SPEECH TO BE DELIVERED BY

HON. MIKE ELTON MPOSHA, MP
MINISTER OF GREEN ECONOMY AND ENVIRONMENT

DURING THE LAUNCH OF THE SUSTAINABILITY REPORT BY PRICEWATERHOUSE COOPERS

JULY 2024

- MR. ANDREW CHIBUYE, COUNTRY SENIOR PARTNER PRICE WATERHOUSE COOPERS, ZAMBIA;
- MR. NICOLAS KABASO CEO LuSE;
- MR. GEORGE CHIRWA PARTNER AND ESG LEADER, PRICE WATERHOUSE COOPERS ZAMBIA;
- MR. LULLU KRUGEL, PARTNER AND SUSTANABILITY AFRICA PLATFORM LEADER/ PRICE WATERHOUSE SOUTH AFRICA

LADIES AND GENTLEMEN.

- I AM DELIGHTED TO BE WITH YOU HERE AT THE LAUNCH OF THE INAUGURAL PRICEWATERHOUSE COOPERS ZAMBIA SUSTAINABILITY REPORT.

- I AM INFORMED THAT THE EVENT WILL ALSO DISCUSS THE READINESS OF ZAMBIAN ENTITIES TO ADOPT AND IMPLEMENT THE INTERNATIONAL SUSTAINABILITY STANDARDS BOARD'S (ISSB) SUSTAINABILITY REPORTING STANDARDS, IFRS S1 AND S2;

- THIS EVENT MARKS A SIGNIFICANT LANDMARK TOWARDS A MORE TRANSPARENT AND RESPONSIBLE BUSINESS LANDSCAPE.

- THE LAUNCH OF THE SUSTAINABILITY REPORT IS A TESTAMENT OF PRICE WATERHOUSE COOPERS COMMITMENT TO ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) EXCELLENCE;

- THE NEED FOR TRANSPERENT REPORTING CAN NOT BE OVEREMPHASIZED. SUSTAINABILITY REPORTING IS MORE THAN JUST A REQUIREMENT; IT'S A POWERFUL TOOL FOR DRIVING POSITIVE CHANGE.

- BY SHARING THE PROGRESS, CHALLENGES, AND LESSONS LEARNED, WE HOPE THAT PRICEWATER HOUSE COOPER

(PWC) WILL INSPIRE OTHERS TO JOIN THE PATH TOWARDS A MORE SUSTAINABLE FUTURE;

- I AM AWARE THAT THE INTERNATIONAL SUSTAINABILITY STANDARDS BOARD (ISSB) STANDARDS ARE A SET OF GLOBAL GUIDELINES FOR REPORTING SUSTAINABILITY-RELATED INFORMATION.

- THE ISSB WAS ESTABLISHED BY THE INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION TO DEVELOP A COMPREHENSIVE FRAMEWORK FOR SUSTAINABILITY REPORTING AND COVERS THE FOLLOWING AREAS:

    1. CLIMATE-RELATED DISCLOSURES;
    2. ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) FACTORS;
    3. HUMAN RIGHTS;
    4. DIVERSITY, EQUITY, AND INCLUSION;
    5. ETHICS AND GOVERNANCE.

I AM THEREFORE EXPECTANT THAT THE REPORT BEING LAUNCHED TODAY HAS COVERED ALL THSES ASPECTS AND ESPECIALLY CLIMATE-RELATED DISCLOSURES AND ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) FACTORS;

LADIES AND GENTLEMEN, THE INTERNATIONAL COMMUNITY THROUGH CONVENTIONS LIKE THE UNITED NATIONS CLIMATE CHANGE CONVENTION AND THE CONVENTION ON BIODIVERSITY EXPECTS PARTIES INCLUDING ZAMBIA TO REPORT ON;

1. CLIMATE CHANGE ACTIONS BOTH MITIGATION AND ADAPTATION;
2. FINANCE CONSIDERATIONS IN THE CLIMATE CHANGE AND ENVIRONMENT SPACE;
3. TECHNLOGY ADAVENCES AND GEDER TO MENTION BUT A FEW.

LADIES AND GENTLMEN

WE, AS A COUNTRY, HAVE HAD DIFFICULTIES IN AS FAR AS DISCLORE IS CONCERNED EXPECIALLY BY ENTITIES INVOLVED IN THE CARBON TRADING;

TO CURE THIS, THE GOVERNMENT IS IN THE PROICESS OF INACTING THE GREEN ECONOMY AND CLIMATE CHANGE BILL AND ALSO DEVELOPING A CARBON REGISTRY SO THE WE ARE REPORTING ACCURATELY,

WE ARE ALSO HOPEFUL THAT THE REPORT BEING LAUNCHED TODAY IS ALIGNED WITH ENVIRONMETAL SUSTANABILITY POLICIES AS REFLECTED IN;

- 8TH NATIONAL DEVELOPMENT PLAN
- CLIMATE CHANGE POLICY
- NATIONAL ADAPATATION PLAN
- GREEN GROWTH STRATGEY
- THE CONVENTION ON CLIMATE CHANGE
- THE UNITED NATIONS CONVENTION ON BIODIVERSITY
- THE PARIS AGREEMENT AND THE NATIONALY DETERMINED CONTRIBUTION (NDC) AMONG OTHERS;

LADIES AND GENTLEMEN
BECAUSE BUSINESS OPERATIONS HAVE IMPACTS ON THE ENVIRONMENT, SOCIETY, AND THE ECONOMY, SUSTAINABILITY MUST BE AT THE HEART OF ANY BUSINESS STRATEGY. THE GOAL MUST BE TO MINIMIZE NEGATIVE IMPACTS AND MAXIMIZE POSITIVE ONES;

SUSTAINABILITY REPORTS MUST:

- EMPHASIZE THE BUSINESS'S COMMITMENT TO SUSTAINABILITY BY HIGHLIGHTING KEY ACHIEVEMENTS AND PROGRESS;
- PRESENTING THE COMPANY'S SUSTAINABILITY VISION AND OBJECTIVES THROUGH OUTLINING KEY PERFORMANCE INDICATORS (KPIS) AND TARGETS;
- REPORTING ON GREENHOUSE GAS EMISSIONS, ENERGY CONSUMPTION AND WASTE MANAGEMENT;
- HIGHLIGHTING COMMUNITY ENGAGEMENT, DIVERSITY, AND INCLUSION INITIATIVES BY DISCUSSING LABOR PRACTICES, HUMAN RIGHTS, AND SUPPLY CHAIN MANAGEMENT
- EXPLAINING THE COMPANY'S GOVERNANCE STRUCTURE AND SUSTAINABILITY OVERSIGHT BY

ADDRESSING ETHICS, COMPLIANCE, AND RISK MANAGEMENT;

- DISCUSSING ENGAGEMENT WITH INVESTORS, CUSTOMERS, EMPLOYEES, AND NGOS THROUGH HIGHLIGHTING FEEDBACK AND INSIGHTS FROM STAKEHOLDERS;
- PRESENTING RESEARCH AND INSIGHTS ON SUSTAINABILITY TRENDS AND INNOVATIONS BY SHOWCASING SUCCESSFUL CASE STUDIES AND LESSONS LEARNED;

- REPORTING ON THE COMPANY'S CONTRIBUTIONS TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGS);
- HIGHLIGHTING INITIATIVES AND ACHIEVEMENTS ALIGNED WITH THE SDGS;

- IN ORDER TO FOSTER SUSTAINABILITY REPORTING, THE GOVERNMNET LAUNCHED THE NATIONAL GREEN GROWTH STRATEGY. THIS STRATEGY MAY BE A GUIDE IN DEVELOPING SUSTAINABILITY REPORTS;

- THE NATIONAL GREEN GROWTH STRATEGY, A LANDMARK INITIATIVE AIMED AT TRANSITIONING THE NATION TOWARDS A GREEN ECONOMY BY FOSTERING LOW-CARBON, RESOURCE-EFFICIENT, RESILIENT AND SOCIALLY INCLUSIVE GROWTH;

- IT IS A COMPREHENSIVE FRAMEWORK DESIGNED TO ALIGN ZAMBIA'S DEVELOPMENT PATHWAYS WITH PRINCIPLES OF SUSTAINABILITY AND INCLUSIVITY, CENTERING ON FOUR PILLARS;
    - RESILIENT AND CLIMATE-COMPATIBLE GROWTH
    - ENHANCED RESOURCE EFFICIENCY
    - ENHANCED NATURAL CAPITAL
    - IMPROVED INCLUSIVITY

- IT IS GOVERNMNETS HOPE THAT GOING FOWARED, ORGANISATIONS DEVELOPING SUSTANABILITY REPORTS WILL FIND THE NATIONAL GREEN GROWTH USEFUL;

- AS WE ALL KNOW, THE CLIMATE CRISIS IS HAVING A PROFOUND IMPACT NOT ONLY ON OUR PLANET, BUT SPECIFICALLY ON OUR COUNTRY ECONOMY AND SOCIETY;

- AT THE SAME TIME, WE RECOGNIZE THAT ECONOMIC GROWTH AND DEVELOPMENT ARE ESSENTIAL FOR IMPROVING THE LIVES OF OUR CITIZENS.

- HOWEVER, WE MUST ENSURE THAT THIS GROWTH IS SUSTAINABLE, INCLUSIVE, AND ENVIRONMENTALLY FRIENDLY IN ORDER TO ACHIEVE OUR SUSTAINABLE DEVELOPMENT GOALS AS WELL AS OUR DOMESTIC DEVELOPMENT AGENDA;

- FOR THE COUNTRY TO ACHIEVE SUSTAINABLE ECONOMIC TRANSFORMATION, CLIMATE CHANGE ADAPTATION AND ECONOMIC RESILIENCE ARE VITAL AS WELL AS EXPLORING GREEN INVESTMENT AND INNOVATIVE FINANCING INSTRUMENTS;

- I NOW WISH TO DECALRE THE LAUNCH OF THE INAUGURAL PRICEWATERHOUSE COOPERS ZAMBIA SUSTAINABILITY REPORT OFFICIALLY OPEN;

I THANK YOU ALL FOR YOUR KIND ATTENTION AND GOD BLESS YOU